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# Finding Funding for Post-Secondary

Tips and tricks from **yconic**.

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# Kelly Winger

Network Manager

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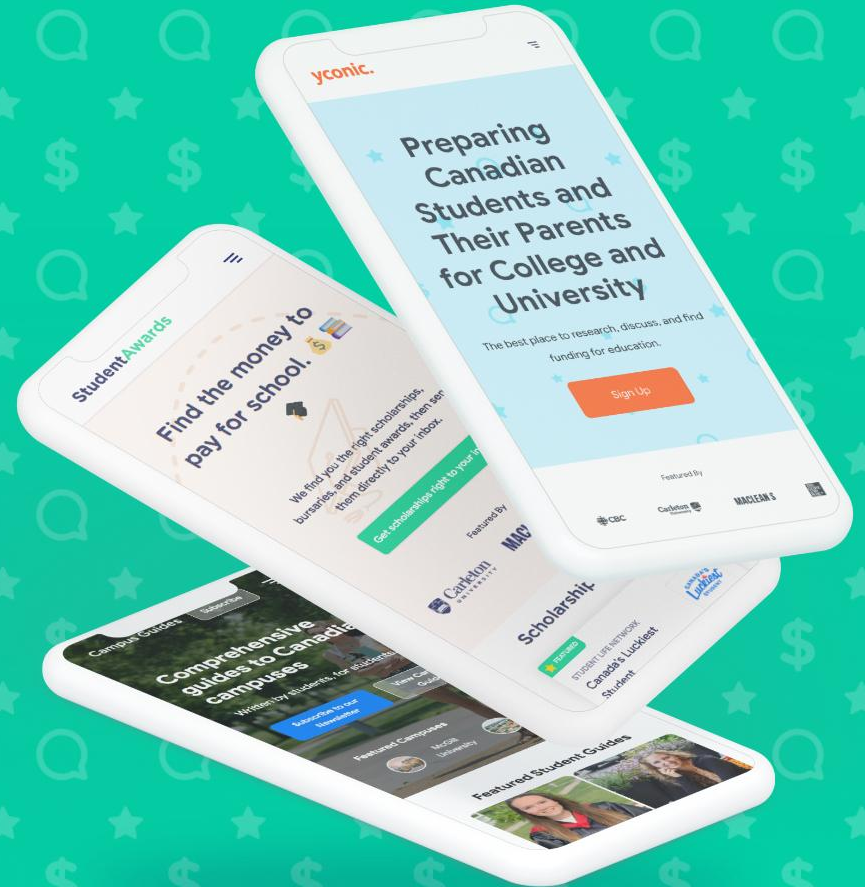
*I oversee the content on yconic, Student Awards and Campus Guides.*

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or book a call here:

<https://calendly.com/kelly-yconic>



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**Your students  
have questions.**

**Here's how you can  
help.**

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**How You Can  
Help:**

## **Student Loan Basics**

- Canada Student Financial Assistance Program works with provinces and territories to provide student **loans** and **grants**.
- Canadian citizens, permanent residents and protected persons can apply
- Apply to province of residence
- Interest-free till 6 months after graduation
- Allowable education costs plus expected personal contribution: **\$3,600** (as of 23/24).
- RESPs do not affect funding eligibility
- Many schools determine 'financial need' for bursaries based on your being granted OSAP so it's very important to apply.

# You'll Need:

- Total gross income from parent's 2023 income tax return
- Canada Pension Plan contribution
- Employment insurance premiums
- Total tax payable
- Foreign income and Canadian non-taxable income

# Student Loans: Bank vs. Government

	Student Line of Credit	Government Student Loans
Amount of Assistance	Ranges from \$5000 to \$8000 a year depending on the bank- more funding is available for professional programs	Only covers educational expenses - to a lifetime accumulated 'oustanding' limit of \$10, 000
Interest payments while in school	Yes	No payments are necessary while registered as a student, however interest is accumulating during this time period
Interest Rate	Varies depending on financial institution	Prime + 2.5% for Canada Student Loans Prime + 1% for Ontario Student Loans
Co-signer required	Usually for undergraduates, usually not required for graduate students	No
Repayment Assistance	No	Yes - Interest relief, etc.
Other funding programs	Not automatically considered for any assistance programs	Automatically assessed for government bursaries and grants

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How you can help:

**Build their  
knowledge base.**

# Why should I look for scholarships?

**School is expensive.**

Seriously, you have no idea.

**Student loans aren't guaranteed.**

...and they don't always cover everything.

**Winning scholarships looks great on your resume!**

*It's also a great chance to network with potential employers!*



# Scholarships

Are awarded on the basis of merit.

How is it measured?

- Academic record
- Athletic achievements
- Essay
- Interview
- Letter of reference

## Tip!

Don't let the word 'merit' scare you off. Sometimes all you have to do to merit a scholarship is have a particular hobby or interest! (like gg Scholarships)



# Bursaries

Are awarded based on financial need.

- Often requires statement of income, budget, proof of provincial/federal student loan application, etc.

## Tip!

Be ready to apply the minute bursary applications open at your college or university. They're often first-come, first-served!





# Types of Scholarships

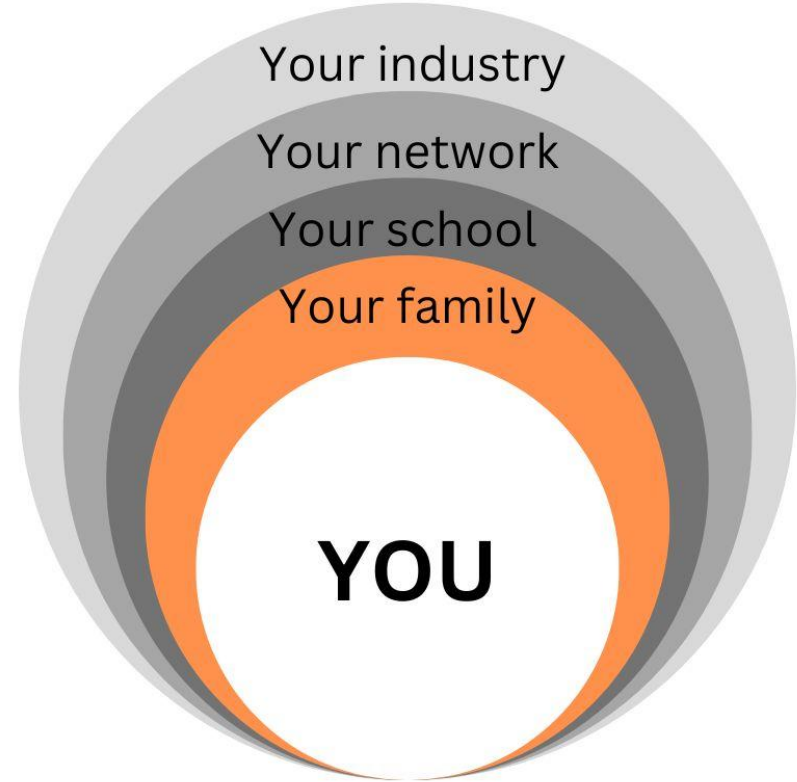
Every scholarship is unique, but here are a few common **terms you should know**:

- **Entrance scholarships**  
Awarded automatically by colleges or universities based on grades.
- **Renewable scholarships**  
Can be received annually if you meet the requirements
- **Internal vs external scholarships**  
Offered by your school vs offered by an outside organization

# Who offers scholarships? And why?

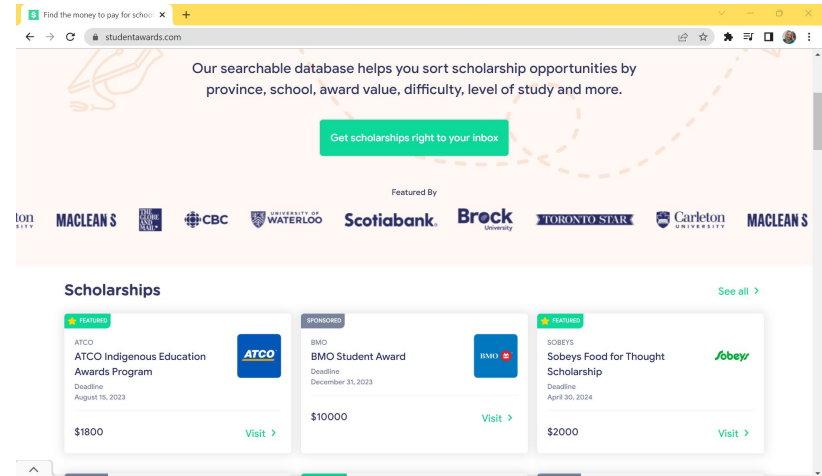
Scholarships and bursaries are like investments.

*Who's most likely to make that investment in you?*



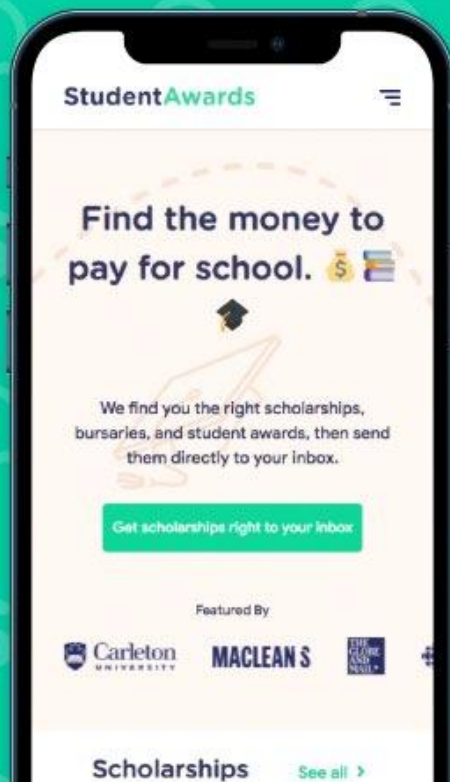
# Where to look

- Your school
- Part-time or summer job
- Volunteer or co-op placement
- Club or sports team
- Community or church group
- Union or trade organization
- Industry or government body
- Service member
- Personal circumstances



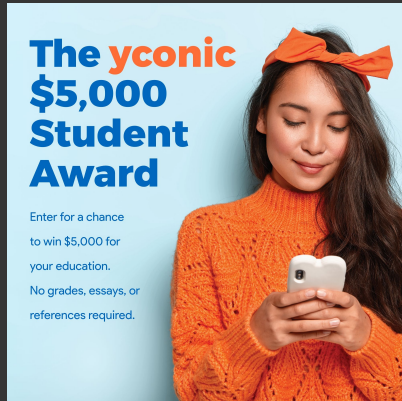
*And of course, scholarship websites like Student Awards!*

# What is yconic?



# How do we do it?

We work with partners like post-secondary institutions, banks, career development start-ups and other organizations to invest in students.



**The yconic  
\$5,000  
Student  
Award**

Enter for a chance to win \$5,000 for your education. No grades, essays, or references required.



**YOU COULD BE NEXT!  
WIN FREE  
FIRST-YEAR  
TUITION**

**UNB**  
Congratulations!  
Sam Kyataka  
First Year Free Tuition

Sam Kyataka,  
2023 Winner



**FUND MY  
FIRST YEAR**

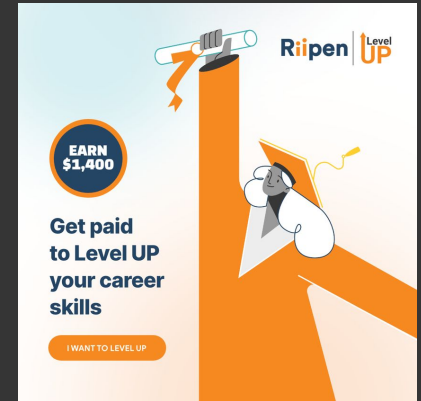
**Winner!!**

*congrats!*

*high-five*

**Zoha Ahmad of St. Johns, NL**  
Memorial University (heading into 1st year!)

Lead partner  
**CIBC**



**Riipen | Level UP**

**EARN \$1,400**

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I WANT TO LEVEL UP

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Scholarship opportunities,  
deadline reminders,  
post-secondary news and  
scholarship-winning tips



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# Scholarships and loans aren't the only ways to find money for school

Contests can be a great way for students to win big based on a talent or even sheer luck!



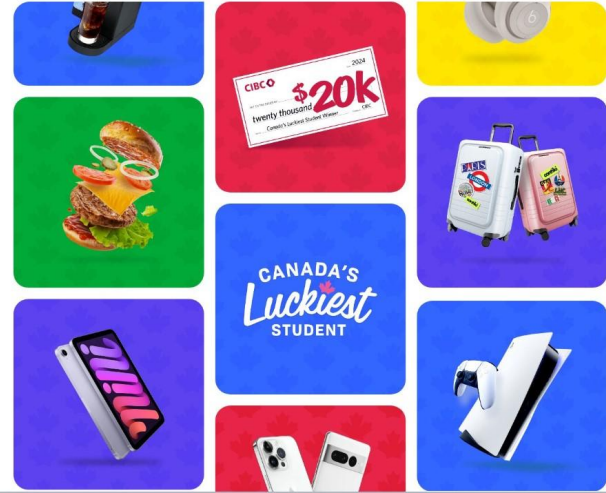
Login

## One lucky student can win it all.

You could win everything you need for school, including \$20,000, free groceries, once-in-a-lifetime travel, new tech, and more.

Enter with email

Sign in with Google



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How you can help:

**Build their skills  
(and their ability to  
articulate them)**

## Stay Organized

- Set calendar alerts on your phone to remind you of upcoming deadlines
- Track your progress in a spreadsheet
- Store all of your applications in a cloud drive

### Tip!

Save copies of everything! Many applications will ask basically the same question, so all you'll need to do is make a few edits and you've got a whole new application ready to go.



# Set achievable goals

For example, 2-3 small scholarships and one larger award per month, or even per semester.

The important part is setting goals that you can reach, and then breaking them down into smaller tasks you can check off regularly.



## Tip

Make sure to look at your homework schedule when setting your goals, and block off time to achieve them.

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**Read the  
instructions.  
Follow them.**



**Tip**

Don't be afraid to reach out to the scholarship committee if you've got questions. They'll appreciate your interest and be happy to clarify!

# Proofread!

- Use spell check, Grammarly, etc.
- Re-read the application requirements for specific instructions about format, length
- Ask a friend to review your work and ask questions

## Tip!

Double-check any email attachments or file uploads to make sure they work. Send to a friend and ask them to check on multiple devices.



# Prioritize

Prioritize based on amount, time needed to apply, and your interest level. After all, the more interested you are, the more likely you are to put your best foot forward. **PLAN AHEAD.**

## Tip!

Look for scholarship programs that offer multiple awards for the same application.



A hand holding a smartphone against a blurred red background. The text is overlaid on the image.

# Choose the **right** references

- A great reference letter can be used multiple times.
- Choose someone who knows you well, can confirm your activities and boast about your abilities.





## Keep Applying!

Winning scholarships is a numbers game.

Your turn is coming.

### Tip!

Treat applying for scholarships like a part-time job. Set aside time every week to work on your applications, look for new scholarships, or polish up your personal statement.

# Seriously. Keep applying.

*Regular students win big scholarships all the time!*

## Success Stories

[See all >](#)



Mauricea Panchenko



Larissa Kabeya



Megan Matlock



Vincent Wong

PRINCE OF WALES SECONDARY SCHOOL

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